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Bigbloc Construction

Brief : Bigbloc Construction Limited was incorporated in 2015. The company is primarily engaged in manufacture, sale and marketing of AAC (Aerated Autoclaved Concrete) Blocks. These AAC Blocks of the company are marketed in the Brand name of NXTBLOC. The company has its headquarters in Surat.

Till 2015, the AAC (Aerated Autoclaved Concrete) Blocks business was conducted by Mohit Industries Limited. Consequent upon the demerger of AAC Block Division of Mohit Industries Limited in 2016, the AAC Block business is being conducted by Bigbloc Construction Limited.



Company's major Clientele

- Lodha
- HDIL (Housing Development and Infrastructure Limited)
- Regency Nirman
- Mahindra
- Larsen & Toubro
- Shapoorji Pallonji.

Company's Business Model

AAC BLOCK BUSINESS

- Existing Capacity is 3,00,000 Cubic Meters per annum
- Plant Strategically located at Umargaon, Dist. Valsad to cater both Gujarat and Mumbai markets
- One of the Largest AAC Blocks Manufacturer in India with 5,75,000 CBM p.a.
- With having robust supply chain across 9 Cities in 4 States
- Only Company under AAC industry to generate Carbon Credits
- In 2021 Company joint ventured with SCG international corporation company Ltd of Thailand.

Company Claims

- To have 1500+ projects Pipeline
- To have executed 2000+ projects executed
- Early entrant in India for manufacturing AAC Blocks

Technical Outlook : Bigbloc Construction

- Long Term- Uptrend
- Intermediate Term- Uptrend
- Short Term- Consolidated

Stock was trading around ₹20-30 in Nov'2021

Stock has made all time High of ₹166 in Nov' 2022

Stock at current Level of ₹136 as on 10th Jan'2023

Looking at the technical structure stock is facing major hurdle at ₹140-160 levels stock has taken a support at ₹110- 120 levels, Stocks is trading below 30MA (moving average) but above 200MA (moving average) if Stock price closing below 200 MA, this will lead the stock towards ₹90-85 levels.

Shorter trend is of stock consolidating in ₹120-130 levels.